

THE JOURNAL OF INVESTING

VOLUME 8, NUMBER 3

FALL 1999

BRIAN R. BRUCE Editor-in-Chief
NICK MENCHER Executive Editor
DEBORAH TRASK Production Coordinator

HARRY KATZ Production Director
NOELLE SCHULTZ Senior Editorial
Production Manager

PATRICIA B. PEAT Copy Editor
DIAHL BALLARD Editorial Production
Assistant

MARIA MICHALAKOPOULOS New Business
Development Manager

ROSE PINTAUDI JONES Direct Marketing Manager
THERESA DEBLASIO Marketing Associate

JAMES MARINACCIO Circulation Manager
KATHY COMMISSO Fulfillment Assistant
BETH SILVER Fulfillment Assistant

AJANI MALIK Production Associate

RADHIKA SAMBAMURTI Business Analyst

ALLISON ADAMS Advertising Director
MARY BLAND Department Assistant

GEORGE LIAO Director,
Marketing and Finance

GAURI GOYAL Vice President and
Publisher

CHRIS BROWN CEO

Our Fall issue begins with articles that continue significant issues raised in The Journal of Investing. Our first article by Nawrocki that continues JOI's discussion of downside risk started in our Fall 1994 issue.

We follow with work by Crowley on hedge funds and Gustafson and Miller on a hot topic, small stock performance. We conclude with papers from Lin on mutual funds, Bracker on currency allocation, Wilson on the risk premium, and Phoa on conditional simulations.

We hope you enjoy this issue.

Brian Bruce
Editor-in-Chief

Nick Mencher
Executive Editor