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In this issue of *The Journal of Investing* we are pleased to include a section on transaction costs and transition management. Previously the editors of this publication have put together several guides on the subject for Institutional Investor. Interest in the topic remains keen and we have featured a wide ranging group of articles to address the latest trends in transaction management. Within this section our articles include Domowitz and Krowas's look at risk controls, Collie's explanation of how a transition manager is able to act as an interim portfolio manager, Freyre-Sanders, Guobuzaitė, and Byrne's review of trading cost models, Rosenblatt and Gawronski's answer to the question of whether the NYSE will be able to fend off its competitors and sustain its dominance over the next decade and beyond, and Mason and Hord's description of the transition manager's implementation of portable alpha strategies. This section offers practical information on product options, strategies to minimize transition costs, and other topics relevant to the portfolio transition process.

We look forward to your feedback. It can be sent to us at journals@investmentresearch.org.

Brian Bruce, Editor-in-Chief
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